



*Crna Gora*  
*Ministarstvo ekonomije*

## **AWARD OF THE CONCESSION CONTRACT FOR THE PRODUCTION OF HYDROCARBONS AND THE EXPLORATION CONCESSION CONTRACT ON MONTENEGRIN OFFSHORE**

### **INVITATION TO EXPRESS INTEREST**

The Government of Montenegro announces the public invitation to express interest in the award of the Concession Contract for the Production of Hydrocarbons and the Exploration Concession Contract on Montenegrin Offshore, in line with the Law on Exploration and Production of Hydrocarbons (Official Gazette of Montenegro, No 41/10 of 23 July 2010).

The south Adriatic Basin, which includes the area subject to award of the production concession contract and exploration concession contract, is a production sediment basin with sediment layer up to 18 km. Most of the territory subject to the award of concession contracts is located in the area where the depth of the sea ranges from 0 to 200 m. Maximum depth of the Adriatic Sea in this area is around 1000 m.

The level of exploration to which individual parts of the South Adriatic Basin have been subject varies. Around 10 000 km<sup>2</sup> 2D seismic explorations and around 300 km<sup>2</sup> 3D seismic testing have been completed to date in total. Also, there are data related to four wells that were drilled in the seventies and the eighties of the previous century. All data and results of the previous explorations have been systematised and will be available in the data room.

Several prospects that may have commercial deposits of oil and gas have been located based on the previous explorations in the area of the South Adriatic.

The territory of Montenegro has been delineated based on the GRID system into 12x10 minutes blocks. The area of one block is around 300 km<sup>2</sup>. Any restrictions in terms of environmental protection and use of space in line with the spatial-planning documentation will be inserted in the block delineation map.

The Production Concession Contract and the Exploration Concession Contract may cover several blocks.

The term of the Production Concession Contract, which includes the phases of exploration, verification, development and production is 30 years, with the possibility of extension by the period that is equivalent to the half of the production phase duration.

The term of the on Exploration Concession Contract, which provides for any type of geological, geophysical exploration, except for drilling, is two years.

The total area to be subject to the first Tender and award of the Production Concession Contract and the Exploration Concession Contract is around 4000 km<sup>2</sup>.

We invite companies experienced in exploration/exploration and production of hydrocarbon to express interest in taking part in the Tender process.

The letter of interest should be sent to the Ministry of Economy of Montenegro by 15 February 2011 and it should include but not be limited to:

1. Company's Annual Report (credentials and experience in the upstream sector, current activities and hydrocarbon production, report on financial operations, organisational structure of the company, etc.)

The Letter of Interest should be addressed to:

- Ministry of Economy  
Rimski trg 46  
Montenegro,  
e-mail : [vladan.dubljevic@gov.me](mailto:vladan.dubljevic@gov.me)

For any additional information, please contact:

Vladan Dubljević  
Ministry of Economy  
Rimski trg 46  
e-mail: [vladan.dubljevic@gov.me](mailto:vladan.dubljevic@gov.me)  
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